

Name:

Period:

Date:

Credit Card Applications

Reading the Fine Print

Directions: Read the credit card disclosure information on a credit card application. Read carefully and record your answers below.

CREDIT CARD COMPANY: _____
(Example: VISA / Best Buy)

What is the annual fee for this card?

What is the APR for balances on this card?

What is the special introductory rate for this card?

Is there a grace period for this card? If so, what is it?

What is the charge if your payment is late?

How much will it cost, in fees, to transfer a \$1,000 balance to this card?

List one other interesting fact you found on this credit card application.