

Name:

Period:

Date:

What is a Credit Score?

Directions: We will watch three short video clips about (FICO) credit scores. Please answer the questions below after each video.

What is a Credit Score?

How many 'digits' make up a credit score?

What does FICO stand for?

What is the credit score range? (Low to High)



How Lenders Use Credit Scores

A person with a **high credit score** will receive a higher or lower interest rate on a loan? Why?

A person with a **low credit score** will receive a higher or lower interest rate on a loan? Why?



Managing a Credit Score

Name three things that will help to maintain a good credit score.

