

## Quarterly Financial Report

### **Scenario:**

You have been asked to present the quarterly financial report to the board of directors for the April board meeting. The quarter ended March 31, 20XX. The board would like you to present the income statement and balance sheet for quarter 1. You have been asked to give an update on the performance of the company for quarter 1. Is the company doing better or worse than projected? Make suggestions for better-than-expected revenue numbers or address areas to decrease spending. Remember: You may be creative on this exercise. The numbers don't have to be real, just realistic. Use proper terms from this unit when describing the financials for the company.

### ***Items to be included in the quarterly financial report:***

Name of Company

Revenue

Operating expenses (such as)

Rent

Utilities

Wages

Advertising

Others

Net income (profit/loss)

Assets (such as)

Cash

Account receivable

Inventory

Property, Plant, & equipment

Others

Total assets

Liabilities (such as)

Account payable

Notes payable

Others

Total Liabilities

Total Stockholders' Equity

Total Liability & Stockholders' Equity