**The Penny**

Why should we keep the penny?

* **Prices will go up:** If we eliminate the penny, everything will be rounded to the nickel. Stores will probably round everything up, so we will pay more for everything we buy.
* **The poor will pay the most:** The poor usually make smaller purchases more often, so they will pay more over time.
* **Charities need pennies:** Small charities need pennies to make money. People give a lot of pennies to charities, but think about giving away larger coins.
* **Nickels cost even more to make:** Each penny cost 1.26 cents to make, but every 5 cent nickel cost 7.7 cents to make. Without pennies, we would need to make more nickels. Making money would become more expensive for the government.
* **Pennies are sentimental:** Americans love pennies and don’t like to change things!

**What do you think? Should the United States keep or eliminate the penny? Why? \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**



**The Penny**

Why should we eliminate the penny?

* **Pennies are worthless:** Unless you have a lot of them, you cannot buy anything with pennies.
* **They waste a lot of time:** Americans spend 2.4 hours every year counting, using, and waiting for pennies to be used or counted.
* **They waste a lot of time to make:** The government makes almost 21 million pennies each year, so they would save time by eliminating the penny.
* **They waste a lot of money to make:** It costs 1.26 cents to make one penny, so each penny costs .26 more cents than it is worth.
* **Round up prices won’t matter:** Some people say eliminating pennies would cost us a lot of money because store owners would round up prices. However, even if this happened it would only cost 3 to 4 cents every day. This is not a large amount.

**What do you think? Should the United States keep or eliminate the penny? Why? \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**