

## Government and the Economy Quiz

### Question 1 (1 point)

The United States has a mixed economy.

- ☒ True  
☐ False

### Question 2 (4 points)

Match the roles of private business and government.

#### Column A

1. Private manufactures build combat helicopters,:

c

2. Private cosmetic companies compete to create the most clump-free mascara,:

b

3. Private oil companies refine oil to make gasoline for peoples cars,:

a

4. Private businesses make the materials used in space rockets,:

d

#### Column B

- a.but the government taxes gasoline to pay for roads and other services.  
b.but the Food and Drug Administration outlaws toxic ingredients in makeup.  
c.but the Department of Defense buys, owns, and uses the helicopters.  
d.but the National Aeronautics & Space Administration runs the space program.

### Question 3 (4 points)

Match each term to the best description below.

#### Column A

1. monopoly:

b

2. tariff:

c

3. command:

d

4. market:

a

#### Column B

- a.economy where most goods and services are offered by private companies  
b.when one company controls an entire industry without any competition  
c.a tax on goods from other countries  
d.economy where the government owns and offers all goods and services

### Question 4 (1 point)

Without anti-trust laws, there would be less competition between businesses.

- ☒ True  
☐ False